RESOLUTION OF THE BOARD OF SUPERVISORS OF GREENE COUNTY, VIRGINIA
APPROVING A DEFENSE PRODUCTION ZONE TAX INCENTIVE FOR DRONETRACE

WHEREAS, the General Assembly of the Commonwealth of Virginia, pursuant to Section 58.1-3853 of the Code of Virginia, has authorized localities to establish local Defense Production and Support Services Zones to attract and retain national defense-related businesses; and

WHEREAS, the Board of Supervisors of Greene County, Virginia, has established a Defense Production Incentive Zone under Chapter 66, Article X of the Greene County Code to promote economic development, encourage capital investment, and foster high-quality job creation within the defense and aerospace sectors; and

WHEREAS, DroneTrace has proposed to establish or expand its operations within Greene County, specializing in unmanned aerial systems, defense technologies, and related tactical technical services, qualifying as an eligible defense contractor and defense production business under the definitions of the County's ordinance; and

WHEREAS, DroneTrace plans to make capital investments and create new, full-time employment opportunities within Greene County, which will strengthen the local economy and expand the commercial tax base; and

WHEREAS, the Greene County Economic Development Department and County Administration have reviewed the application submitted by DroneTrace and determined that the proposed project satisfies the requirements set forth in the Defense Production Incentive Zone ordinance; and

WHEREAS, the ordinance authorizes the Board of Supervisors to grant targeted economic incentives, including the reduction of local taxes or the provision of economic development incentive grants, to qualified defense businesses.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Greene County, Virginia, that:

1. DroneTrace is hereby officially designated as a qualified defense production business as defined in Chapter 66, Article X of the Greene County Code.

2. The Board of Supervisors hereby approves a 50% tax incentive for DroneTrace under the provisions of the Defense Production Incentive Zone framework. This incentive shall apply to qualifying business tangible personal property taxes, machinery and tools taxes, or relevant local gross receipts taxes as specified in the forthcoming final performance agreement. The 50% reduction or equivalent grant structure shall be authorized for a duration of five (5) consecutive fiscal years, subject to the company meeting its performance benchmarks.

3. The County Administrator and County Attorney are authorized to finalize and execute a Performance Agreement with DroneTrace, pursuant to which the authorized 50% tax incentive shall be conditioned upon the attainment of specific agreed upon milestones regarding capital investment, job creation, and wage standards.

Effective Date: This Resolution shall take effect immediately upon its adoption.

Adopted this 10th day of November, 2026.

Motion:
Second:

Recorded Vote:

Steve Catalano	____
At-Large	____
Matthew Hartung	____
Tim Goolsby	____
Davis Lamb	____

_____ ATTEST: _____

Steve Catalano, Chair
Greene County Board of Supervisors

Cathy Schafrik, Clerk
Greene County Board of Supervisors