

Budget Overview



Agenda

- Introduction to Process – Dr. Moran (10 Minutes)
- Budget Overview – Jackson Zimmermann (10 Minutes)
- DART - Vince Scheivert
 - 10 Minute Introduction
 - 20 Minute Q&A
- Instructional Departments and HR – Dr. Haun, Dr. Haas and Lorna Gerome
 - 20 Minute Introduction
 - 25 Minute Q&A

Agenda

- Introduction to Process
 - Dr. Moran (10 Minutes)

Agenda

- Budget Overview –
 - Jackson Zimmermann (10 Minutes)

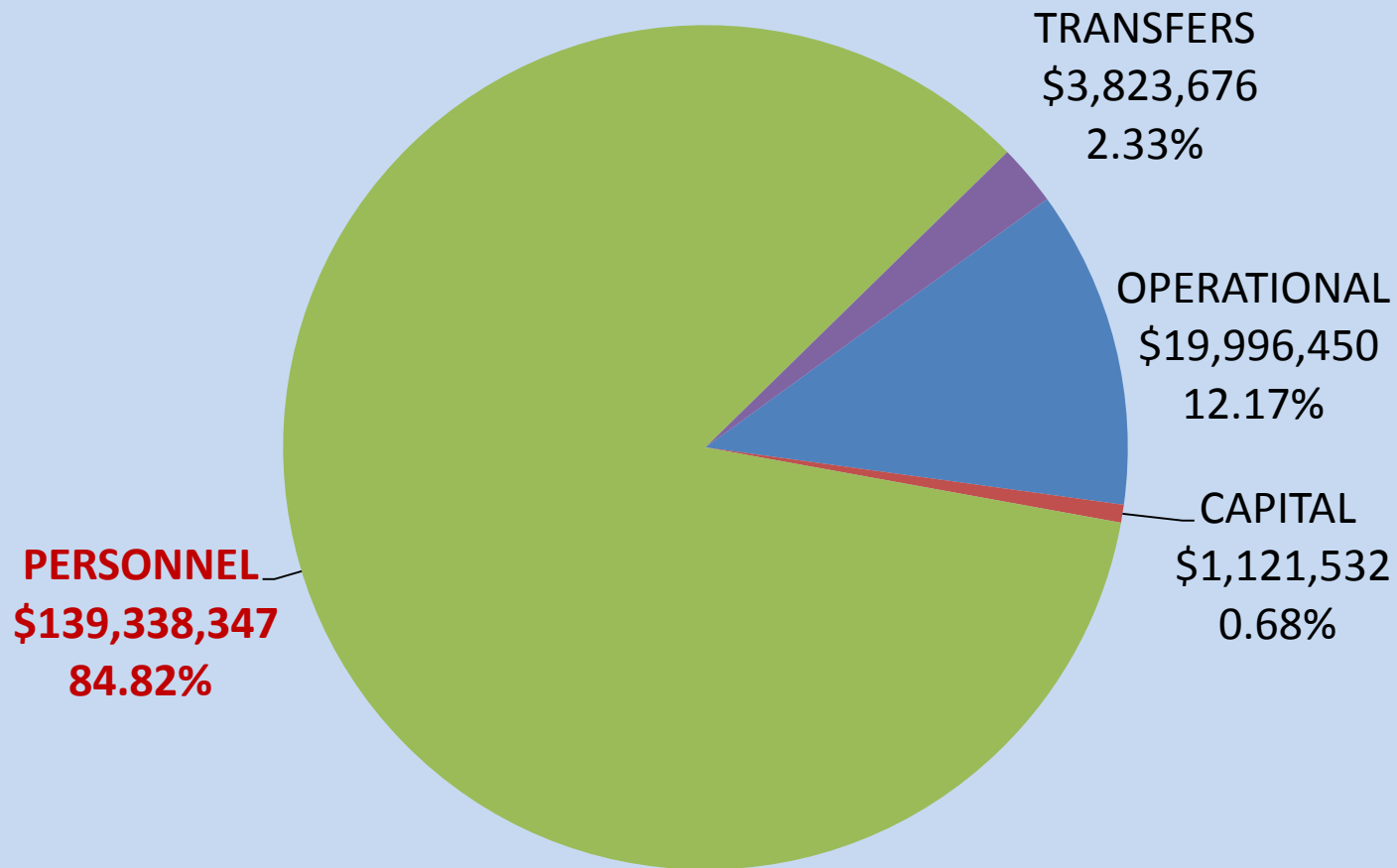
Revenues

	FY 2013-2014 School Board's <u>Adopted</u>	FY 2014-2015 Superintendent's <u>Requested</u>	\$ Change	% Change
Local-Schools	\$2,052,531	\$2,004,363	(\$48,168)	(2.35%)
State	\$43,389,921	\$44,429,342	\$1,039,421	2.40%
Federal	\$2,863,218	\$3,004,498	\$141,280	4.93%
Local Transfers	\$103,332,028	\$106,779,064	\$3,447,036	3.34%
Use of Fund Balance	\$2,787,943	\$211,237	(\$2,576,706)	(92.42%)
<u>CIP and Other Transfers</u>	<u>\$875,000</u>	<u>\$875,000</u>	<u>\$0</u>	<u>0.00%</u>
Totals	\$155,300,641	\$157,303,504	\$2,002,863	1.29%

Use of Fund Balance

Beginning Fund Balance July 2012	\$7,931,949
Use of Fund Balance in FY 12-13	(\$3,103,039)
Transfer of Fund Balance to CIP	(\$1,779,558)
Beginning Fund Balance FY 13-14	\$3,049,352
Expected Use of Fund Balance FY 13-14	(\$2,815,611)
Projected Available Fund Balance FY 14-15	\$233,741
Fund Balance Percentage of FY 13-14 (As a % of Current Anticipated Revenues)	0.0015%

Superintendent's 2014/2015 Proposed Budget By Type of Expense



Total Expenses: \$164,280,005

Drivers of the Superintendent's Funding Request Increase

- Student Enrollment/Demographics: \$816K
- Directed Mandates (Includes VRS) : \$4.55M
- Market Competitiveness: \$2.28M

\$7.64M

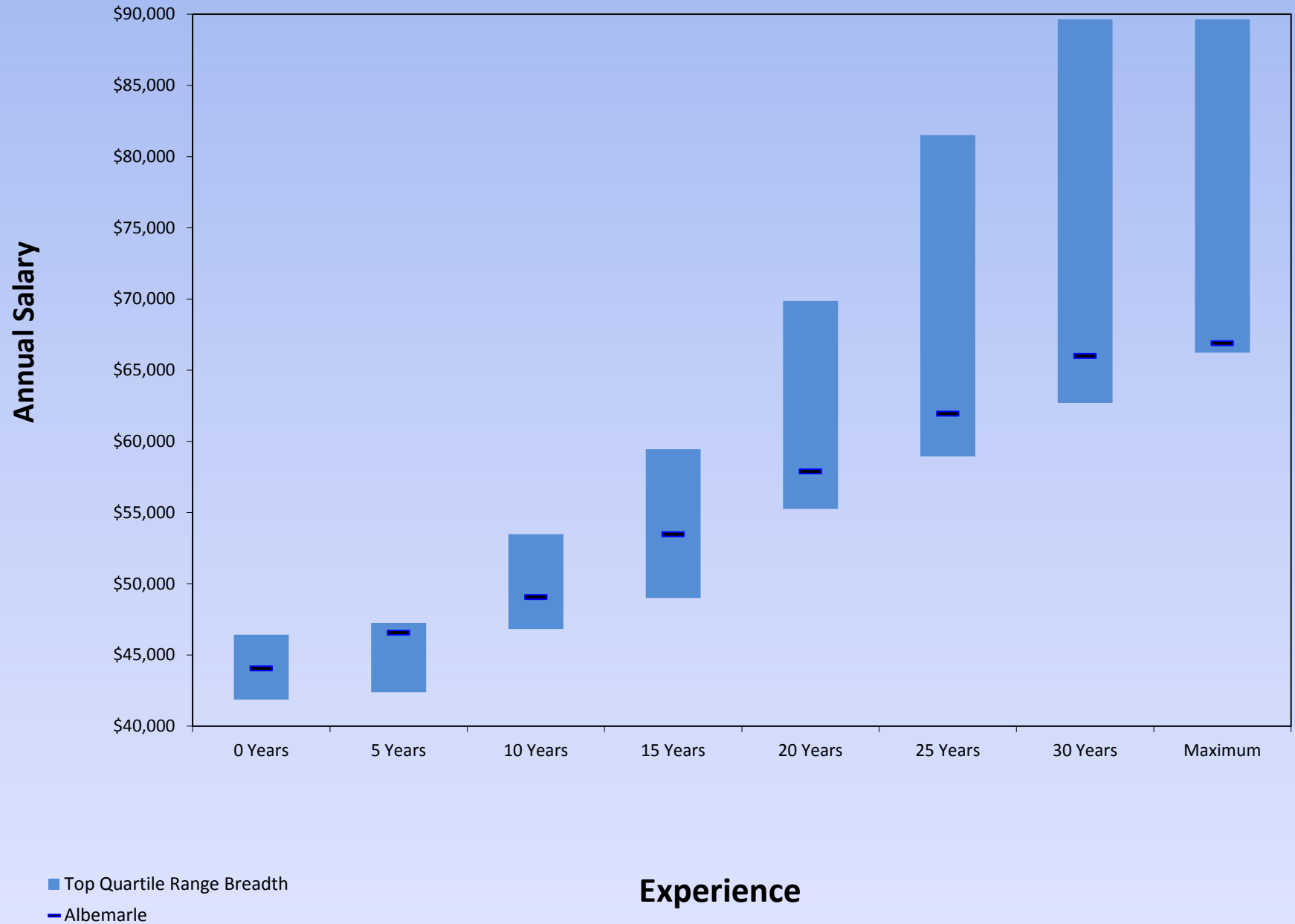


Compensation: Market Recommendations

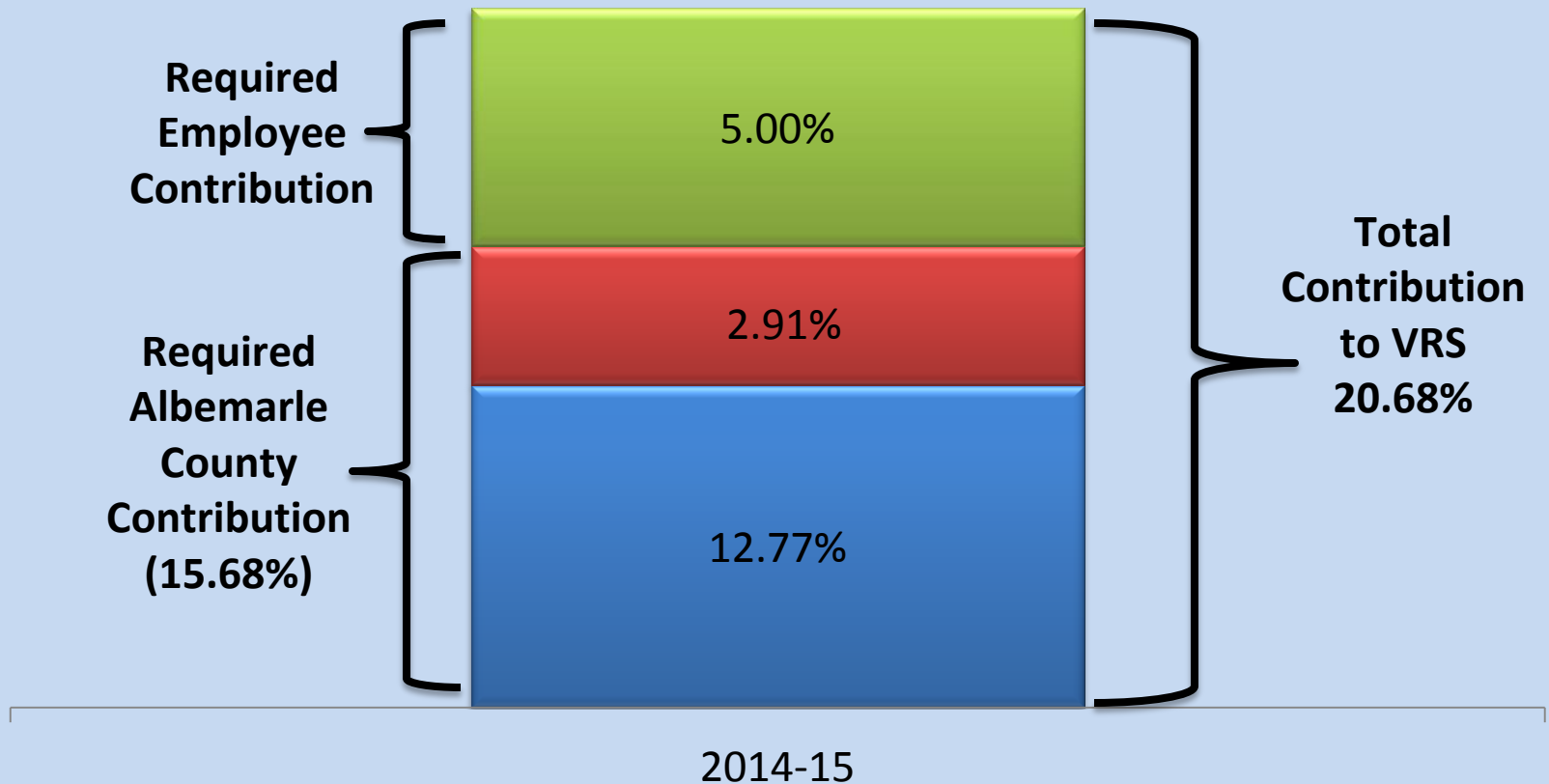
World at Work estimates a 2.85% compensation increase.
The Joint Boards adopted a 2% pay increase.

Classified	■ 2% pay increase ■ Address position discrepancies identified as below defined market
Teacher	■ Meet competitive market with scale ■ Maintain anchor points on scale at 0, 10, 20 and 30 years of experience

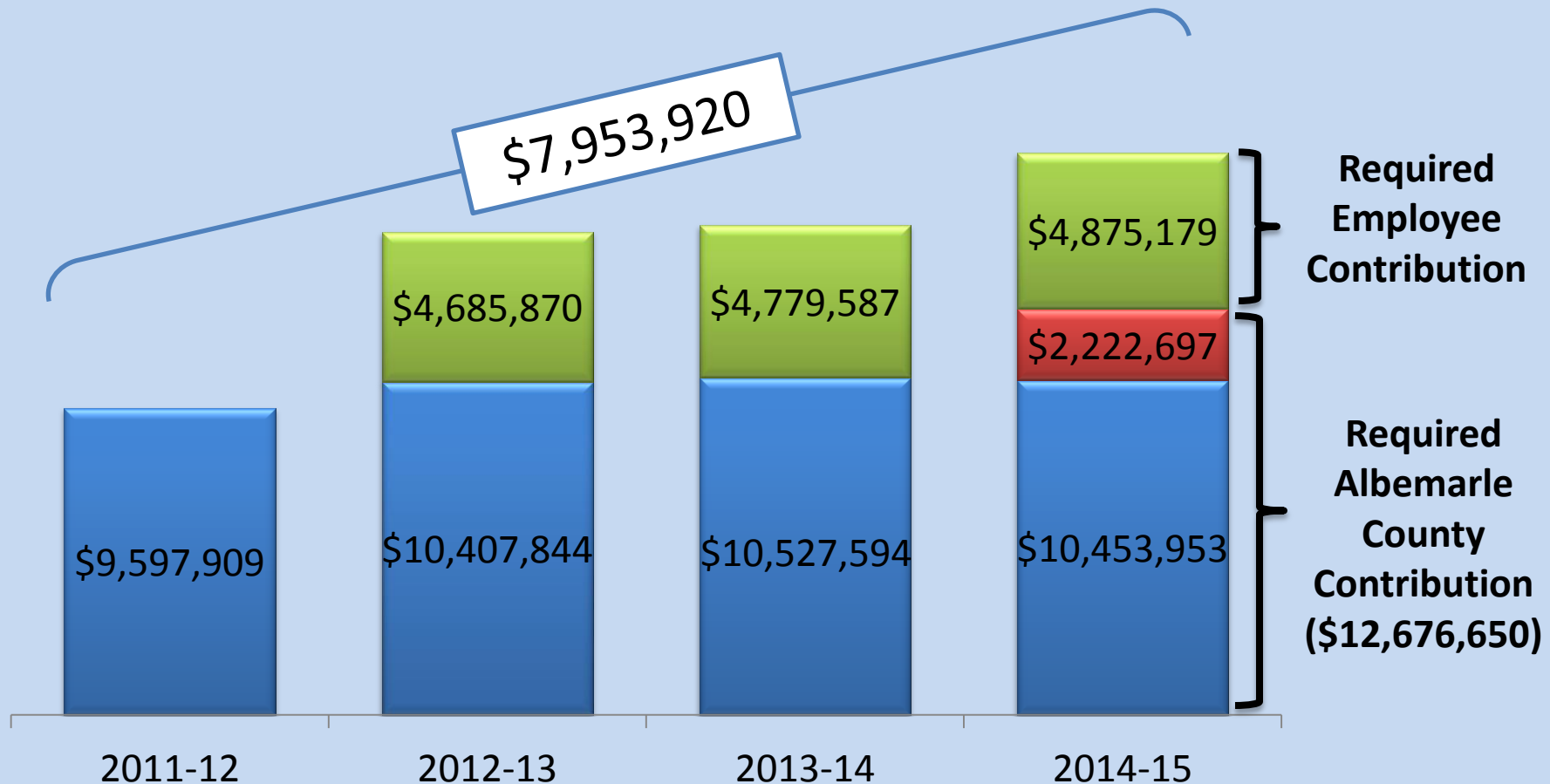
Teacher Salary Market Comparison 2013-2014



VRS Professional Rates

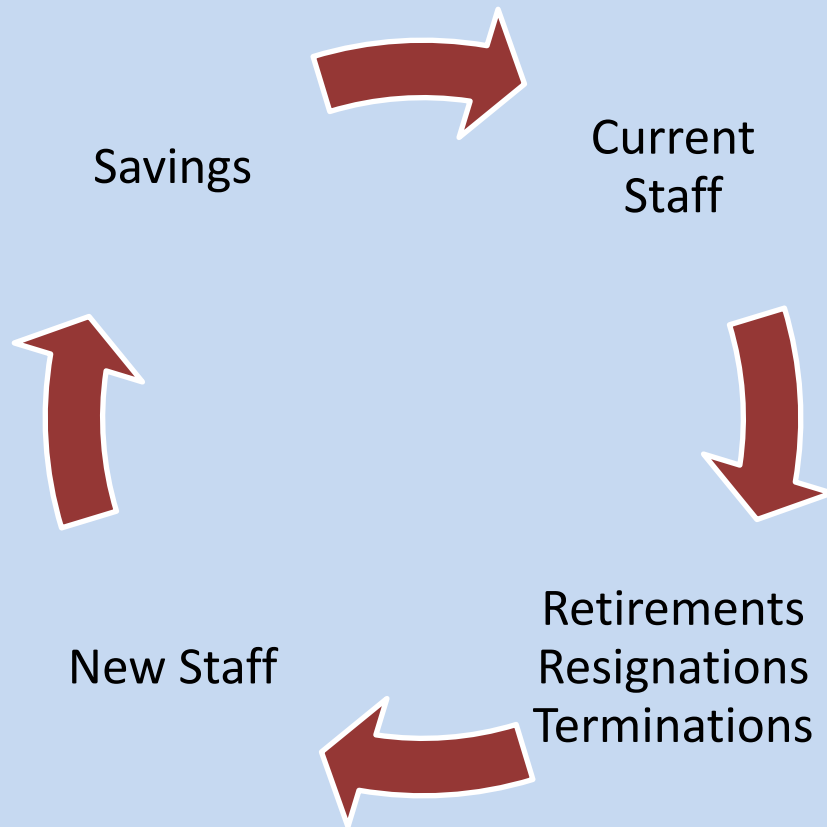


VRS Increases Over Time

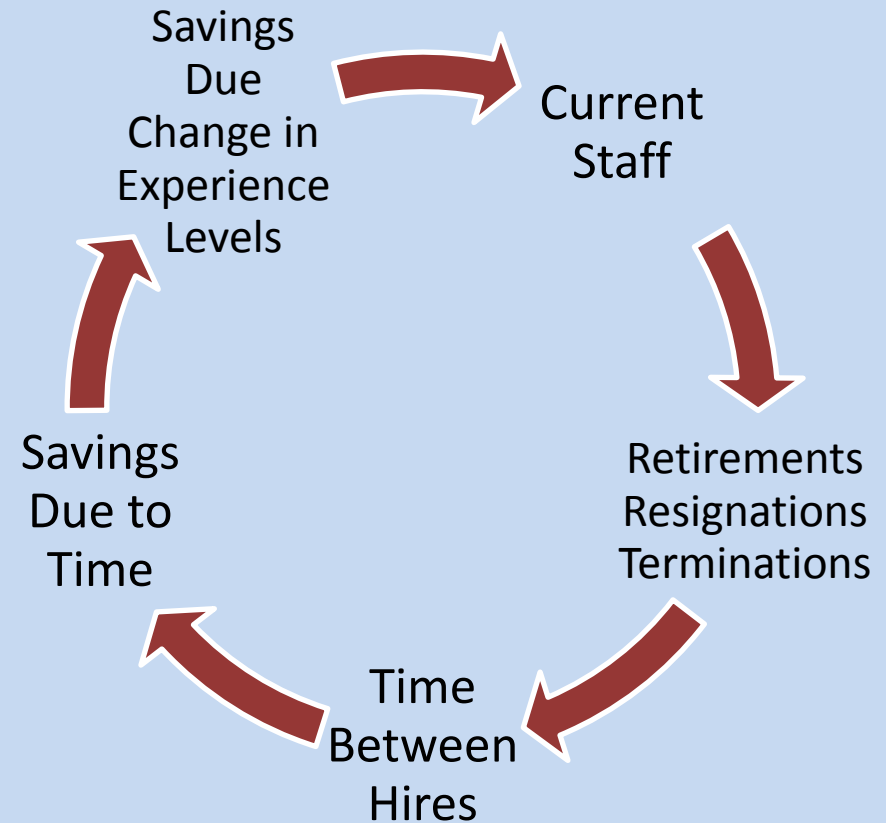


Compensation Lapse Cycles

Budget to Budget



Within Budget Year



Budget Calendar Changes

February

Tuesday, Feb. 4	Special Budget Work Session
Thursday, Feb. 6	Tentative Special Budget Work Session (if needed)
Thursday, Feb. 13	School Board Business Meeting (Finalize School Board's Request)
Monday, Feb. 24	Public Hearing on County Executive's Recommended Budget
Wed., Feb. 26	BOS Work Session – General Government
Thursday, Feb. 27	School Board Work Session
Friday, Feb. 28	BOS Work Session – CIP

March

Monday, Mar. 3	BOS Budget Work Session – Schools BOS Advertises Tax Rate
Wed., Mar. 12	BOS Budget Work Session – if needed
Thursday, Mar. 13	School Board Business Meeting
Thursday, Mar. 27	School Board Work Session
Mar. 31 to Apr. 4	School Spring Break

Budget Calendar Changes

April

- Tuesday, Apr. 8** **Public Hearing on the 14/15 calendar year tax rate.**
Public Hearing on the FY 14/15 Proposed Operating and Capital Budgets
- Thursday, Apr. 10 School Board Business Meeting / Budget Discussion
- Tuesday, Apr. 15** **BOS adopts the 2014/15 calendar year tax rate.**
BOS adopts the FY 14/15 budget and FY15-24 CIP Amendment
- Thursday, Apr. 17 Tentative Special Budget Work Session (if necessary to finalize)
- Thursday, Apr. 24 School Board Work Session – Adopt Budget

Agenda

- DART - Vince Scheivert
 - 10 Minute Intro
 - Fund 2115 (Pages C-17 to C-18)
 - Fund 2118 (Pages C-23 to C-24)
 - 20 Minute Q&A on DART Funds

Agenda

- Instructional Departments and HR
- Dr. Haun, Dr. Haas and Lorna Gerome
 - 20 Minute Intro
 - Fund 2100 K-12 Instructional Salaries (Pages C-1 to C-3)
 - Fund 2102 CATEC (Pages C-5 to C-6)
 - Fund 2103 Summer School (Pages C-7 to C-8)
 - Fund 2111 Instructional Support (Pages C-9 to C-10)
 - Fund 2112 Student Services (Pages C-11 to C-12)
 - Fund 2113 Federal Programs (Pages C-13 to C-14)
 - Fund 2114 Media Services (Pages C-15 to C-16)
 - Fund 2116 Vocational Education (Pages C-19 to C-20)
 - Fund 2117 Professional Development (Pages C-21 to C-22)
 - Fund 2411 Community Engagement (Pages C-29 to C-30)
 - Fund 2412 Division Instructional/Educational Support (Pages C-31 to C-32)
 - Fund 2420 Human Resources (Pages C-33 to C-34)
 - Fund 2430 Division Support and Planning Services (Pages C-35 to C-36)
 - Fund 2556 Salary Restructuring Account (Pages C-43 to C-44)
 - 25 Minute Q&A

Questions

