INSURANCE MANAGEMENT

The Board shall ~~will~~ maintain such insurance on school property, including vehicles, as it deems necessary or as is required by law. The Board may provide liability insurance, or may provide self-insurance, for certain or all of its officers and employees and for student teachers and other persons performing functions or services for any school in the school division, regardless of whether payment is made for such functions or services. Such insurance, including workers' compensation and all property and casualty insurance, shall be placed with insurance companies authorized to do business in Virginia or provided by insurance pools, groups, or self-insured programs authorized by the state Bureau of Insurance. ~~adequate insurance to cover all insurance risks relating to the activities of Board members, employees of the Board, and all real and personal property owned or leased by the Board.~~

~~The terms of the coverage will be reviewed at least annually by the Superintendent/Designee. The Superintendent/Designee will be authorized to change coverage when necessary and inform the School Board of any changes.~~

Adopted: July 1, 1993
Amended: September 26, 1994; August 8, 2002

Legal Refs.: Code of Virginia, 1950, as amended, §§ 15.2-2700 et seq., ~~Sections~~ 22.1-84, 22.1-188 through 22.1-198

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