FY13-17 CIP Financial Summary

FY13 OC Recommendation (Current Tax Rate)	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	TOTAL FIVE YEARS
GROWTH FORMULA ALLOCATION TO DEBT						
GROWTH FORMULA	17,143,427	17,352,390	17,754,890	18,289,920	18,843,615	89,384,242
NET DEBT REQUIREMENT	15,461,296	15,814,084	17,753,508	17,066,975	18,769,294	84,865,157
BALANCE TRSFR TO CIP	1,682,131	1,538,306	1,382	1,222,945	74,321	4,519,085
CAPITAL PROGRAM REVIEW						
CURRENT REVENUES	4,221,213	2,922,715	3,460,415	3,656,766	3,685,650	17,946,759
NET TRSFR TO CIP	1,682,131	1,538,306	1,382	1,222,945	74,321	4,519,085
LOAN PROCEEDS-Local Gov't	2,523,740	4,723,467	3,564,434	7,674,916	4,320,296	22,806,853
LOAN PROCEEDS-Schools	3,667,960	4,782,904	4,836,572	4,522,393	4,988,900	22,798,729
TOTAL REVENUES	12,095,044	13,967,392	11,862,803	17,077,020	13,069,167	68,071,426
FUND BALANCE	12,959,854	10,839,619	8,079,992	5,262,286	4,256,726	
AVAILABLE REVENUE	25,054,898	24,807,011	19,942,795	22,339,306	17,325,893	
PROJECT REQUESTS/PM FEE	14,215,279	16,727,019	14,680,509	18,082,580	15,271,706	78,977,093
RESERVE BALANCE	10,839,619	8,079,992	5,262,286	4,256,726	2,054,187	