INSURANCE MANAGEMENT

Liability Insurance

All employees shall be ~~protected by~~ covered insureds under the Board's liability insurance policy for acts taken in the course and scope of employment.~~,~~ T~~t~~he premiums for ~~which~~ such liability insurance shall be paid by the Board.

Comprehensive Insurance

All school property and equipment shall be adequately insured against loss by fire as part of a comprehensive insurance program as approved by the Board. ~~The policy of the Board is to place this insurance program through the Charlottesville Insurance Exchange.~~

Fidelity Bonding

The Board shall purchase and maintain those surety bonds which are necessary to protect the Board and/or which are required by law. The Board annually shall budget and shall pay the premiums for these bonds.

Student Accident Insurance

Through each local school, the School Board makes available student accident and dental accident insurance programs covering accidents occurring while students are under the jurisdiction of the school. Participation in these programs by students and parents is voluntary, and they shall pay the premiums.

The annual selection of a company to provide this insurance shall be based on the criteria of cost, service and other specifications that the staff judges important. The amount of time spent by the staff for these programs shall be kept to a minimum.

Adopted: July 1, 1993
Reviewed: October 14, 2004

Legal Refs.: Code of Virginia, 1950, as amended, §§~~Sections~~ 22.1-78, 22.1-79, 22.1-88-89, 22.1-122.