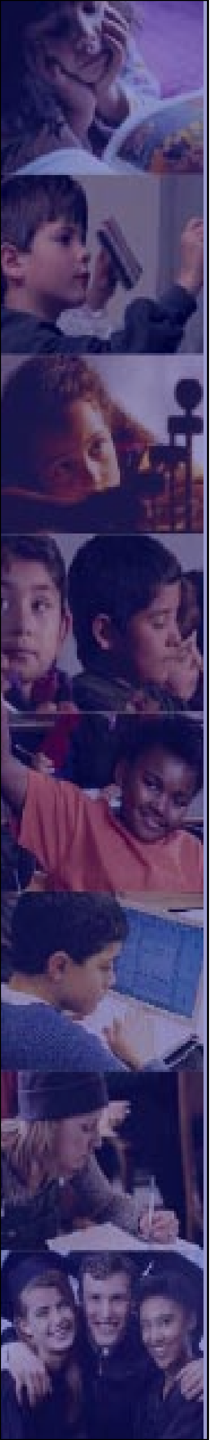
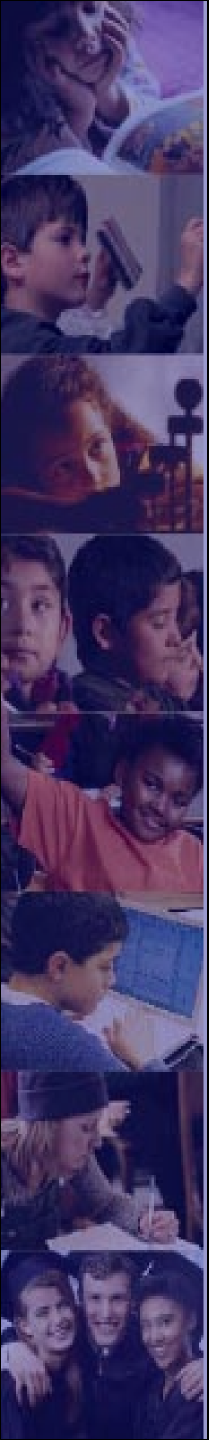


Albemarle County
Public Schools

Values and Stewardship for a Stronger Tomorrow

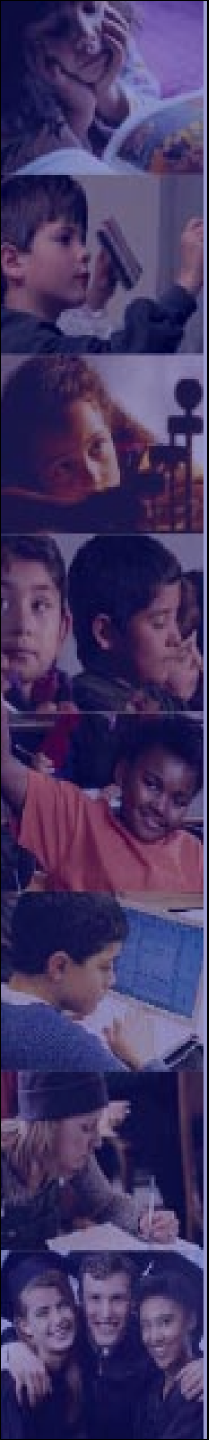
Budget Adoption

May 13, 2010



Agenda

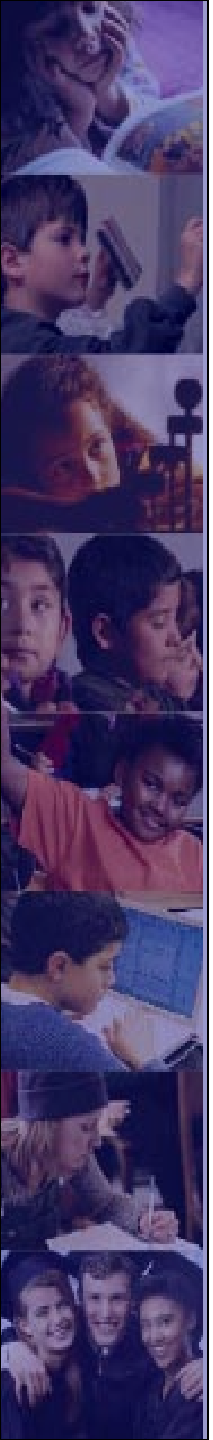
- Review Revenues
- Discuss/Approve One-Time Expenses
- Adopt Budget



Revenues

Revenues	Adopted FY 2009/10	Adopted FY 2010/11	Difference	% Diff.
Local School Revenues (Fees)	675,278	1,072,610	397,332	58.84%
State Revenues	43,260,327	40,865,213	-2,395,114	-5.54%
Federal Revenues	2,668,306	2,668,306	-	0.00%
Local Government Transfer	100,150,577	96,057,504	-4,093,073	-4.09%
Transfers and Fund Balance	2,224,000	2,200,000	-24,000	-1.08%
Total Revenues	148,978,488	142,863,633	-6,114,855	-4.10%

Self-Sustaining Revenues	23,045,976



Use of One -Time Funds

One - Time Expenses (Partially restore lost ARRA,CIP, and previous reductions)	
Technology	$1,000,000
Bus Replacement	*$1,010,000*
Bus Parking Upgrades	$200,000
Electronic Payroll for T-Port	$60,000
Learning Resources	$317,339
4 FTE Emergency Staff	$249,960
Total One-Time	$2,837,299

Recurring Expenses (One -Time Revenues)	
Restore 2.00 FTE Principals	$219,204
Family Support Workers	$190,000
Funding Gap	$216,678
Total Recurring Expenses	$625,882

Total Use of One -Time Funds	$3,463,181