Joint Board of Supervisors and School Board Meeting

July 1, 2009

Albemarle County Public Schools

Today’s Discussion:
Resource Management Reviews

- Local Government
  - Annually revise the “60/40 split”
  - Include debt service in transfer to the Schools
  - Revise current School fund balance practice
- School Division

Surveyed Localities' Transfer Considerations

Locality	Revenue Growth	Expenditure Need	Enrollment and/or Pop. Growth	Other
Albemarle	**X**			
Arlington	X		X	
Chesterfield	X		X	
Fairfax				X
Hanover	X			
Henrico		X		
Spotsylvania	X			
Virginia Beach	X	X		

Surveyed Localities' Debt/Capital Transfer Considerations

Locality	Operations	Operations + Debt Service	Operations + Debt Service + Pay-as-you-go
Albemarle	**X**		
Arlington			X
Chesterfield	X		
Fairfax	X		
Hanover	X		
Henrico	X		
Spotsylvania		X	
Virginia Beach			X

Direction

Should debt service costs associated with School capital improvements be included in the transfer to the School Division?

Questions for Consideration

Should school capital improvements be funded according to a set formula or funded based on an evaluation of needs?

What are the implications of an allocation that includes capital and operational needs on the following practices:

- Upgraded school facilities for community use?
- Operation of school facilities for community use?
- Maintenance standards for existing facilities?
- Maintaining commonality as it relates to joint compensation goals?

Include debt service in transfer to School Division…

Next Steps: Staff will analyze the percentage of additional funding that should be provided beyond the existing “60/40 split.”

Continue with current practice of jointly considering capital needs of schools and local government …

Next Steps: Staff will prepare information for a future joint work session to consider changes to the role of the CIP Oversight Committee.