

Fund Balance Information (as of April 2009 Financial Report)

Fund Balance Information Audited	
Beginning Fund Balance	\$5,525,415
FY 07/08 Ending Balance Increase	\$1,048,509
FY 07/08 Ending School Fund Balance	\$6,573,924
Ending Balance as a percentage of final appropriated 07/08	4.43%

Actions Taken on Fund Balance	
FY 07/08 Ending School Fund Balance	6,573,924
FY 08/09 Ending Balance Adjustment	(\$1,533)
FY 08/09 Appropriation of Fund Balance	<u>(\$921,546)</u>
Total Available Fund Balance	\$5,650,845
Available Balance as percentage of current appropriated 08/09	3.72%

Actions Not Yet Taken that Impact Fund Balance	
Total Available Fund Balance	\$5,650,845
FY 08/09 Potential Local Shortfall @ 0.71/74.2 operational rate*	(\$2,920,125)
FY 08/09 Return of School Carryover	\$0
FY 08/09 10% Operational Budget Reduction	\$0
FY 08/09 Anticipated Early Retiree Payout	(\$1,500,000)
FY 08/09 Staffing Freezes/Lapse **	\$1,886,630
FY 09/10 One-Time Use of Fund Balance	(\$1,000,000)
FY 09/10 Recurring Use of Fund Balance	<u>(\$800,000)</u>
Anticipated Available Balance from Prior Years**	\$1,317,350
FY 2008/09 Current Appropriated Budget	\$151,840,450
Available balance as a percentage of current appropriated budget	0.87%

* This estimate is based on late May 2009 Information

** Conservative estimate based upon no additional savings during FY 2008/09