RESOLUTION TO AUTHORIZE THE COUNTY EXECUTIVE TO SIGN A DEVELOPMENT AND GRANT AGREEMENT WITH CVILLEBIOHUB

WHEREAS, CvilleBioHub is an independent nonprofit 501(c)(3) organization founded in 2016 with a mission to accelerate the biotechnology industry in Central Virginia through engagement, resourcing, and education; and

WHEREAS, CvilleBioHub has an exclusive option to lease certain property located in Albemarle County, Virginia at North Fork Discovery Park (the "Property"), which will include 18,000 square feet of lab and office space, to serve as the home of its Commonwealth BioAccelerator; and

WHEREAS, CvilleBioHub intends to lease and develop the Property for commercial uses; and

WHEREAS, CvilleBioHub is seeking funding for a $13 million renovation of the Property, and has obtained $7.5 million in state funds and is seeking funding from additional sources; and

WHEREAS, CvilleBioHub's project is consistent with, promotes, and implements serval goals objections, and actions of the 2025 Economic Development Strategic Plan;

WHEREAS, a Development and Grant Agreement between the County, the Economic Development Authority (the "EDA"), and Cville BiobHub is necessary for a grant of $300,000 to be made from the Economic Development Opportunity Fund to Cville Biohub;

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Albemarle County Board of Supervisors hereby approves entering an agreement with the Economic Development Authority and Cville BioHub to authorize a grant for $300,000 from funds previously appropriated from this Board to the EDA and authorizes the County Executive to execute such agreement once approved by the County Attorney as to form and substance.

I, Claudette K. Borgersen, do hereby certify that the foregoing is a true, correct copy of a Resolution duly adopted by the Board of Supervisors of the County of Albemarle, Virginia, by a vote of __ to __ , as recorded below, at a regular meeting held on November 18, 2026.

_____

Claudette K. Borgersen

	Aye	Nae
Ms. Duncan	____	____
Mr. Gallaway	____	____
Ms. LaPisto-Kirtley	____	____
Ms. Malleek	____	____
Mr. Missel	____	____

Mr. Pruitt _____ _____