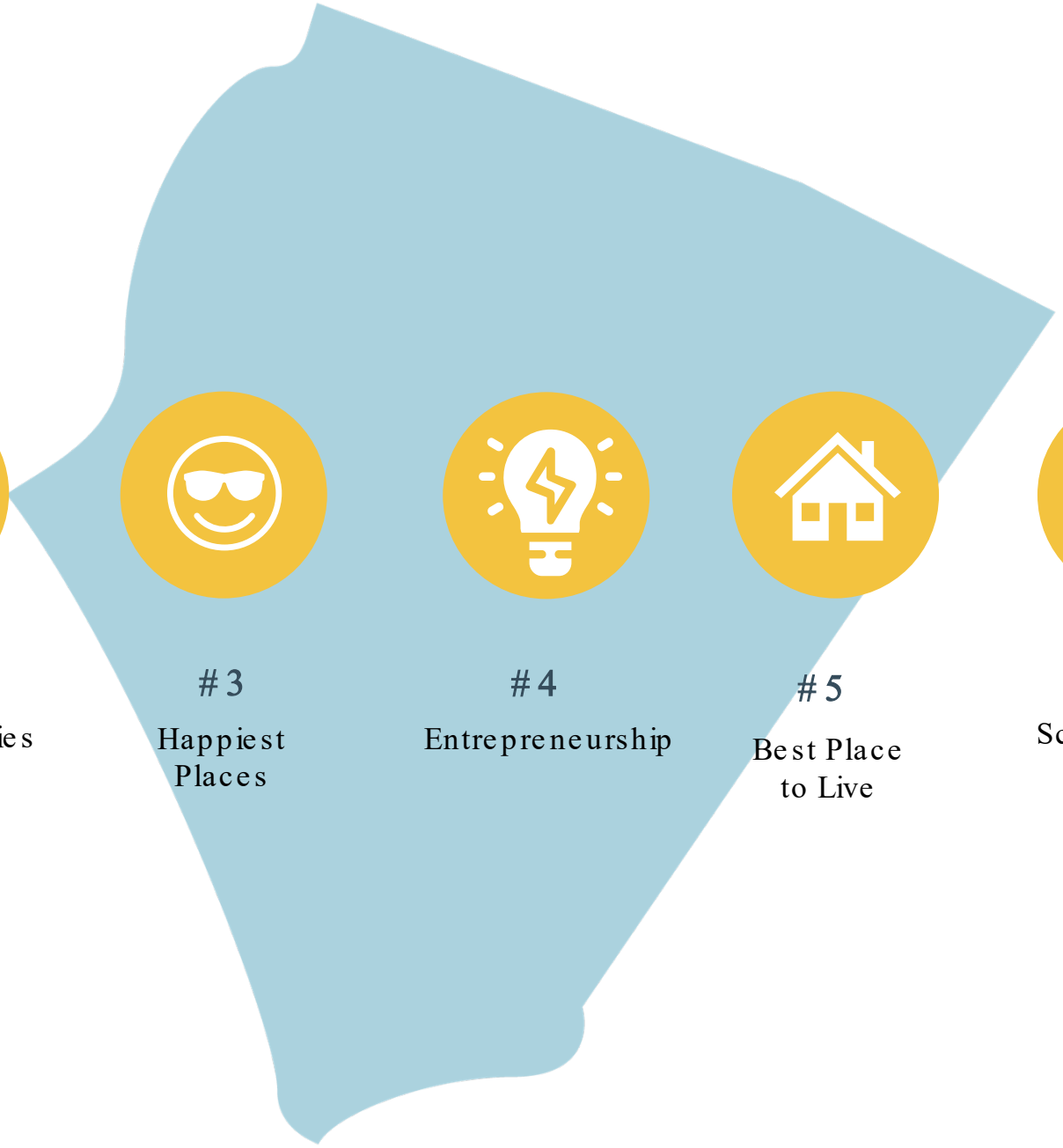


# Albemarle County

*Rooted in Innovation - Open for Investment*



#1
Brainiest Metro

#2
Best Communities After Service

#3
Happiest Places

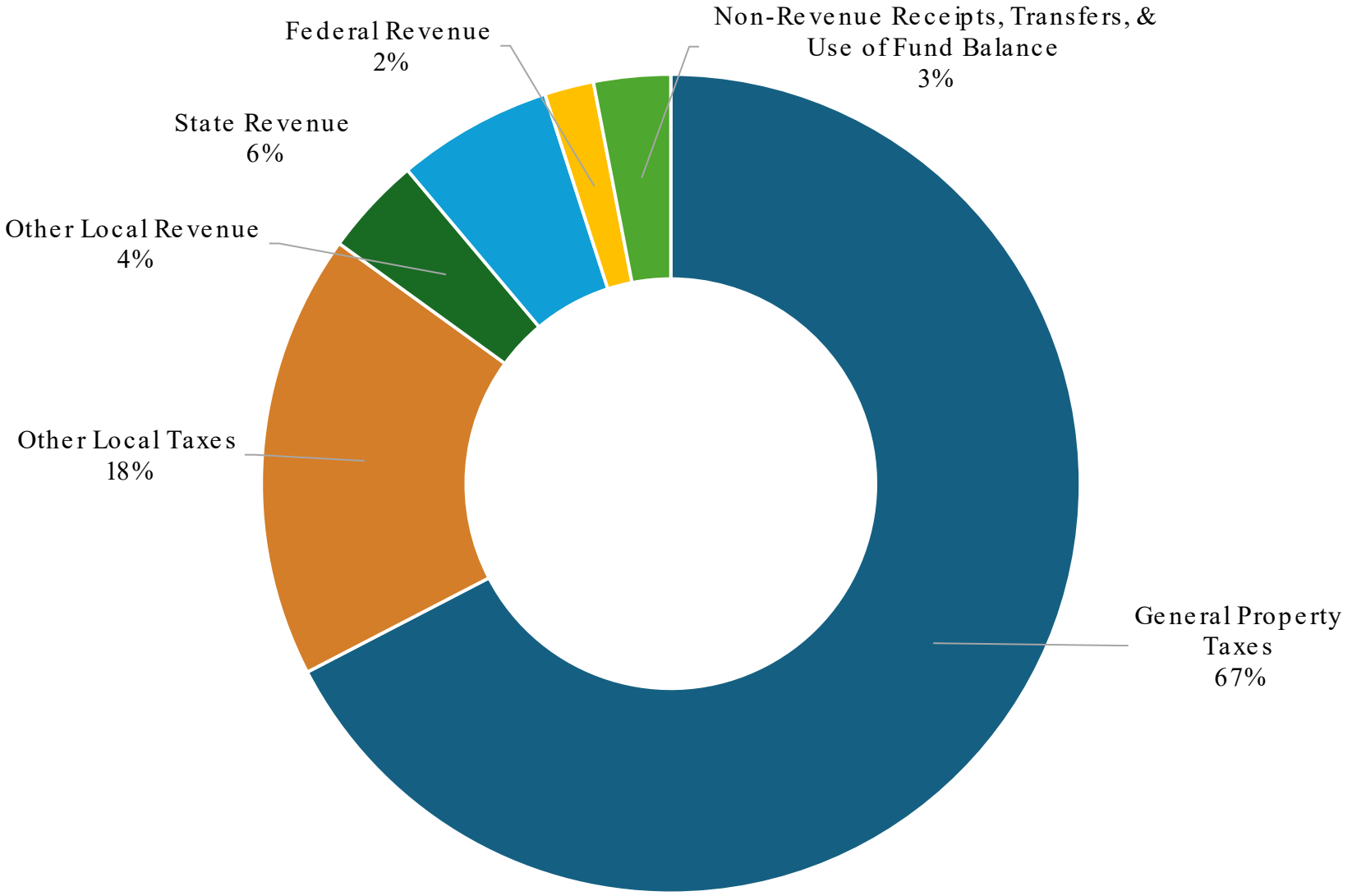
#4
Entrepreneurship

#5
Best Place to Live

#9
School District in VA

#10
Best MSAs for Work

# Local Government Revenues



# Cost of Community Services Study

For every dollar of tax revenue generated



# Cost of Community Services Study

## Expenditures (cost) to provide services











# Economic Development Strategic Plan

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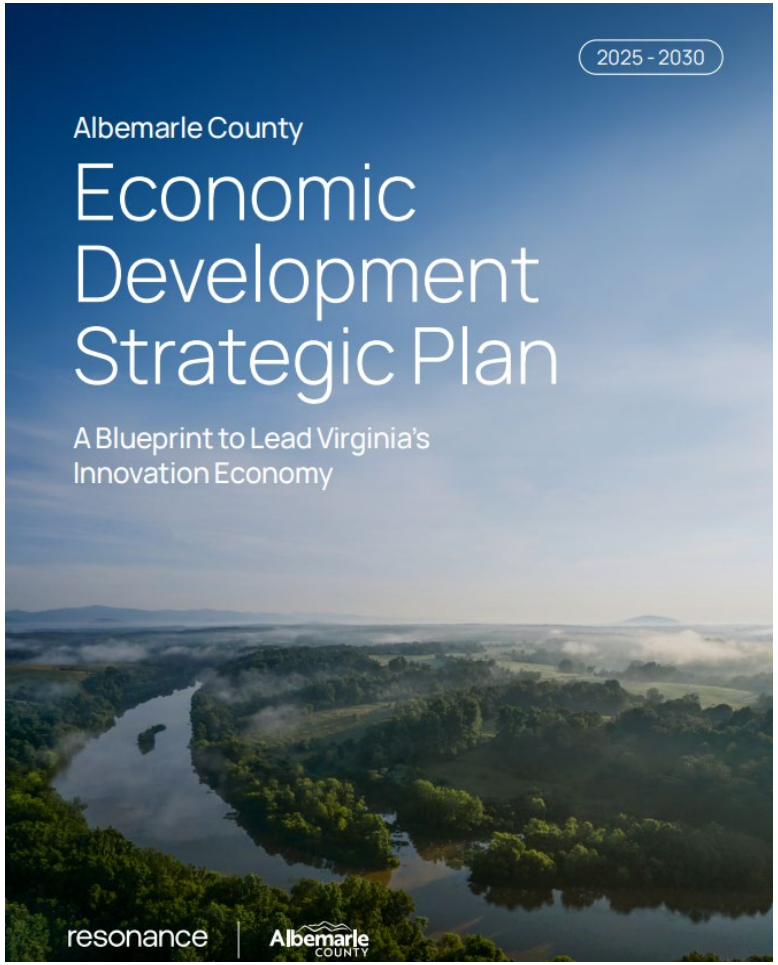



## MISSION

To strengthen and diversify the County's tax base, support business scale-up and redevelopment, and expand career-ladder job opportunities — ensuring a vibrant, innovative economy that delivers lasting prosperity for all residents.

## VISION

Rooted in Innovation | Open for Investment

Where bold ideas take root, businesses scale, and partnerships thrive – leading the way in Virginia's next innovation economy.

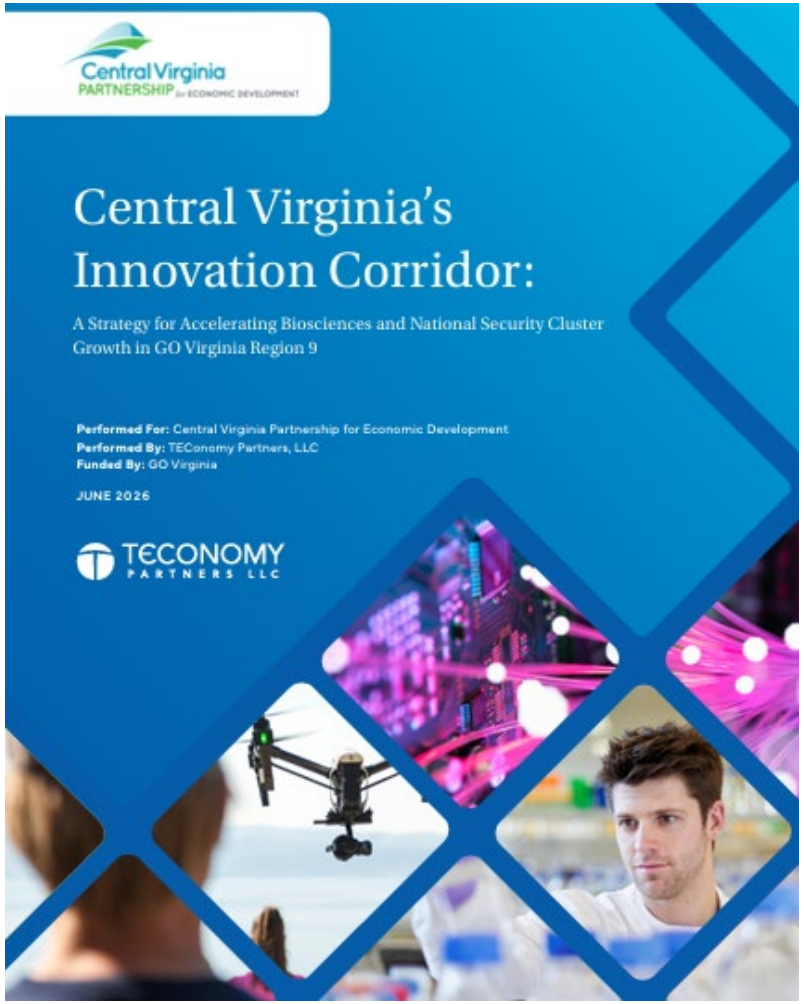
# Year 1 Highlights









Goal 1: Lead In Intelligence And National Security

Goal 2: Discover In Life Sciences

Goal 3: Grow A Modern Agribusiness Economy

Goal 4: Empower Talent

Goal 5: Compete For Investment

# Goal 1: Lead In Intelligence And National Security

**7.2%**

*sector job growth*

**18**

*non-local media mentions*

## Rivanna Station

- Actively exploring partnership opportunities – fitness track, rural access

## Central Virginia National Security Alliance

- Transition to CVPED – ecosystem focus
- Critical Infrastructure Forum – first event (Aug)
- More events planned
- State and federal engagement

## INSA

- Common Threads Charlottesville event is now an annual part of their programming

# Goal 2: Discover in Life Sciences

**4.6%**

*sector job growth*

**17**

*Venture Capital Deals in our region in this sector*

## Commonwealth BioAccelerator

- Wet lab/accelerator
- Completed 1st Year
- Awarded $7.5M by State for permanent home

## Virginia Advanced Pharmaceutical Training Network

- $120M fund for training capacity
- Albemarle is a focus area

## National Recognition

- Area Development Manufacturing Project of the Year (top 10) (AstraZeneca's Albemarle project)
- $16M USEDA grant for Virginia's Advanced Pharmaceutical Manufacturing (APM) Tech Hub – Richmond lead, Charlottesville MSA is an eligible partner

# Goal 3: Grow a Modern Agribusiness Economy

**$123,500**

*1:1 grant matches supported by Albemarle*

**21**

*Business engagements*

## Food & Beverage Sector

- Supported launch of Food & Beverage Consumer Packaged Goods Accelerator
- City/County Producer Roundtable
- Mobile honey processing

## Wine Industry

- Scale-Up grant implementation

# Goal 4: Empower Talent

**46**

*Events to connect entrepreneurs*

**19**

*Companies served by area Accelerators*

**620**

*Entrepreneurs served by SBDC*

## ACPS

- Venture Studio – focus on entrepreneurship; EDO on advisory board
- Pulse Studio (biotech) and Solve Studio (STEM)

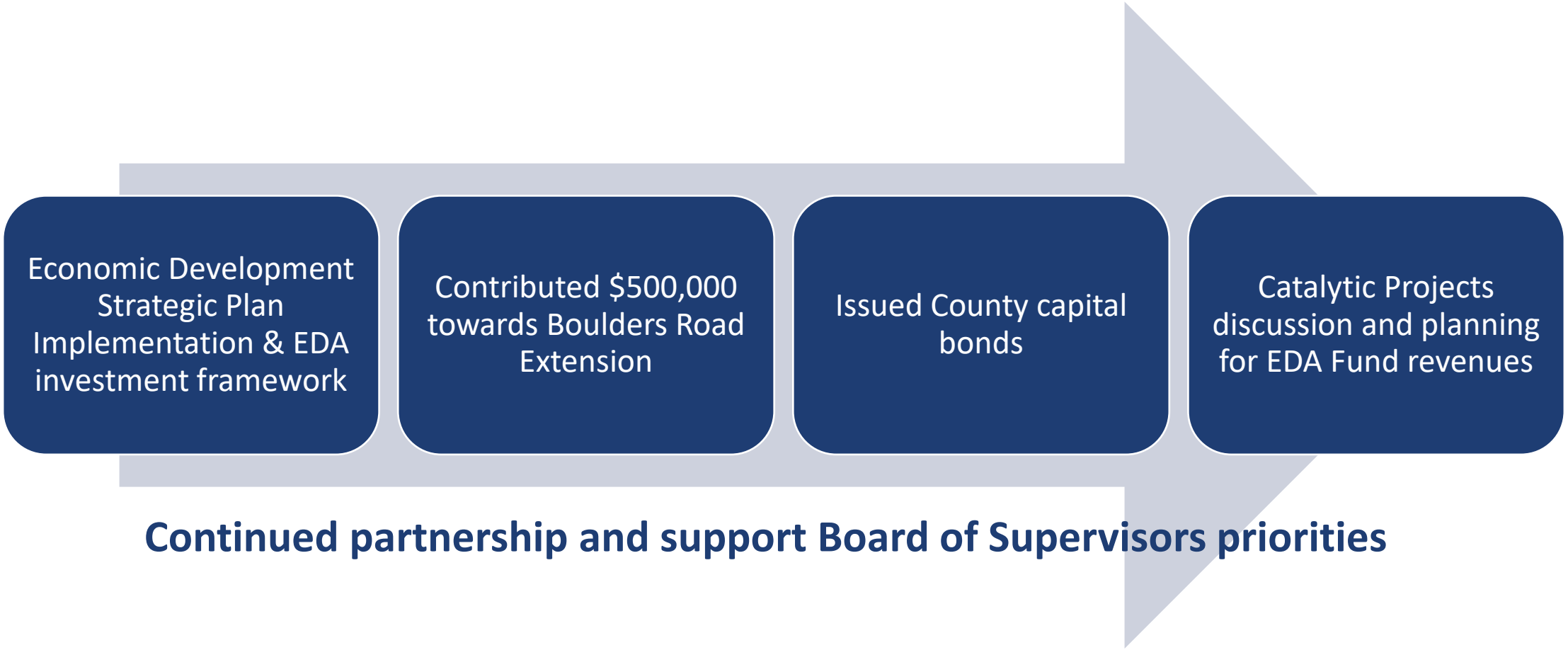
## PVCC

- Expanding cybersecurity programs
- Expanding biotech/life sciences programs

## BioBridge Project

- UVA, PVCC coordination and collaboration on microcredentials, learning pathways
- Focus on industry needs
- CvilleBioHub internship support

# Albemarle County EDA




**Continued partnership and support Board of Supervisors priorities**

# Goal 5: Compete for Investment

**82 acres**

*of 172 Light Industrial acres at Rivanna Futures secured for private sector*

**$42.3M**

*Funds secured for Rivanna Futures site and road development*

**$250,000**

*Building Reuse Grant award for infrastructure at Northside Industrial*

## Innovation Corridor/Central Virginia Futures

- Central Va Regional study for our line-of-sight economic opportunities
- Biosciences and National Security, + Dual Use
- Central Virginia Futures initiative to move the work forward

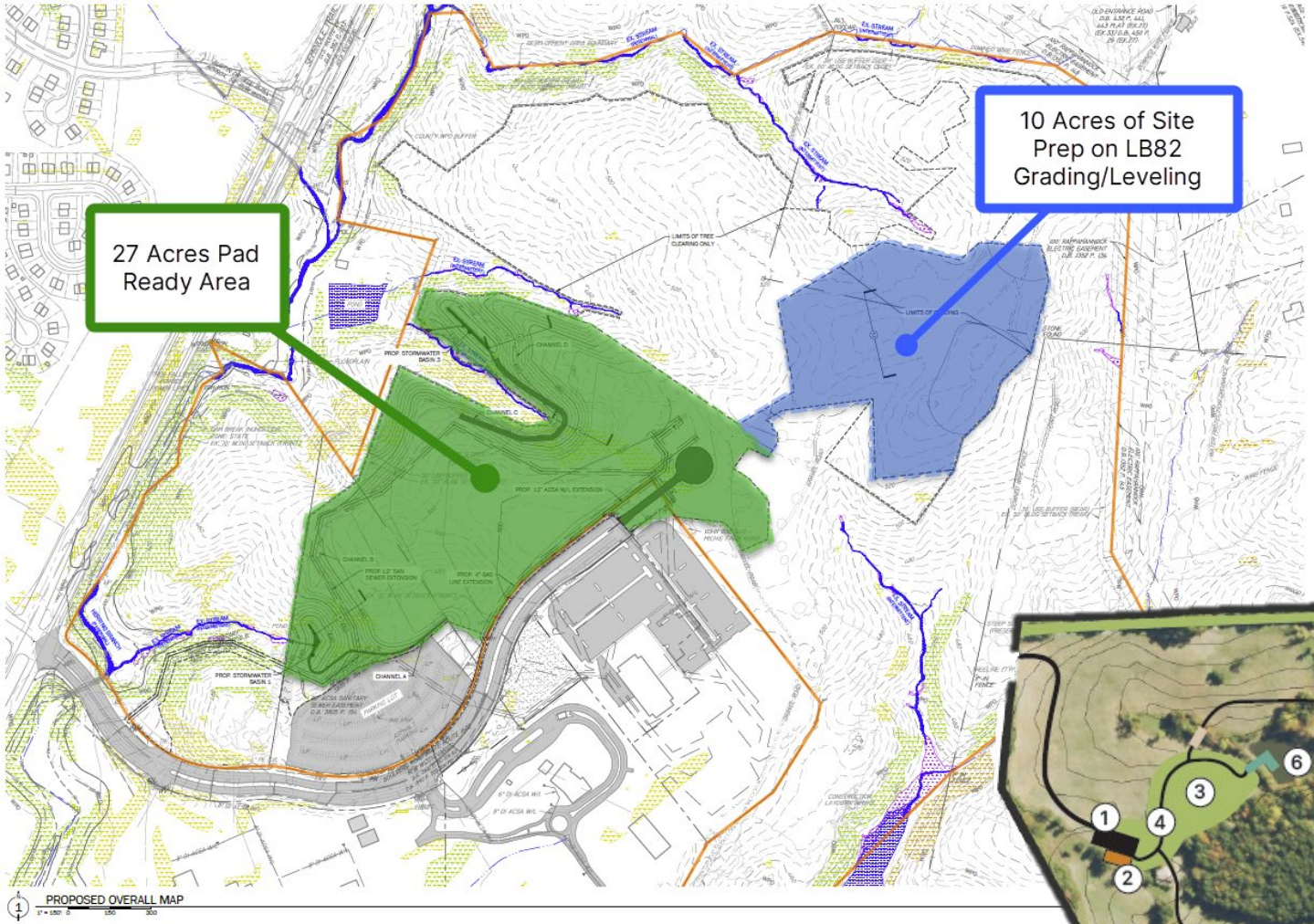
## CHO Commercial Air Service

- New Daily EWR service
- Enhanced ORD service
- Actively seeking BOS service

## Zoning Modernization

- Code work underway by CDD to modernize and streamline the zoning code/process


Rivanna Futures

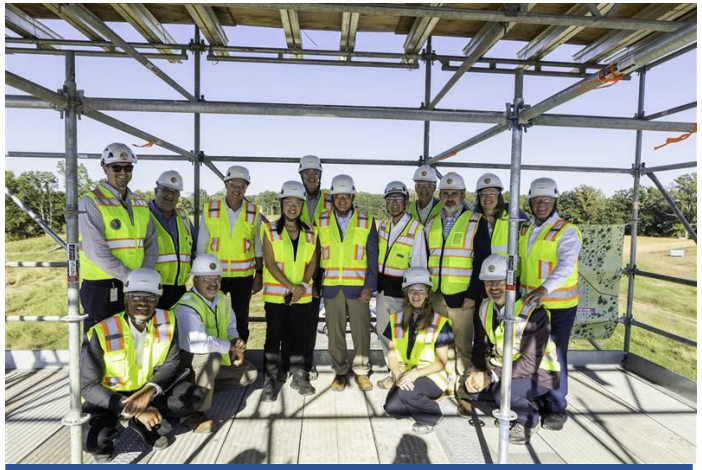

27 Acres Pad Ready Area
10 Acres of Site Prep on LB82 Grading/Leveling
PROPOSED OVERALL MAP


1
2
3
4
5
6
5
5



# The Year Ahead

Sites



Biotech Builds

Central Virginia Futures

Biosciences Workforce

Business Attraction

Rivanna Futures LB55