



Recommendations for the Affordable Housing Investment Fund (AHIF)

Board of Supervisors
08.06.2025



Overview

- Background
- Albemarle County Energy Improvement Program
- Housing Navigation Partnership
- Staff recommendation
- Discussion/questions



Affordable Housing Investment Fund (AHIF)

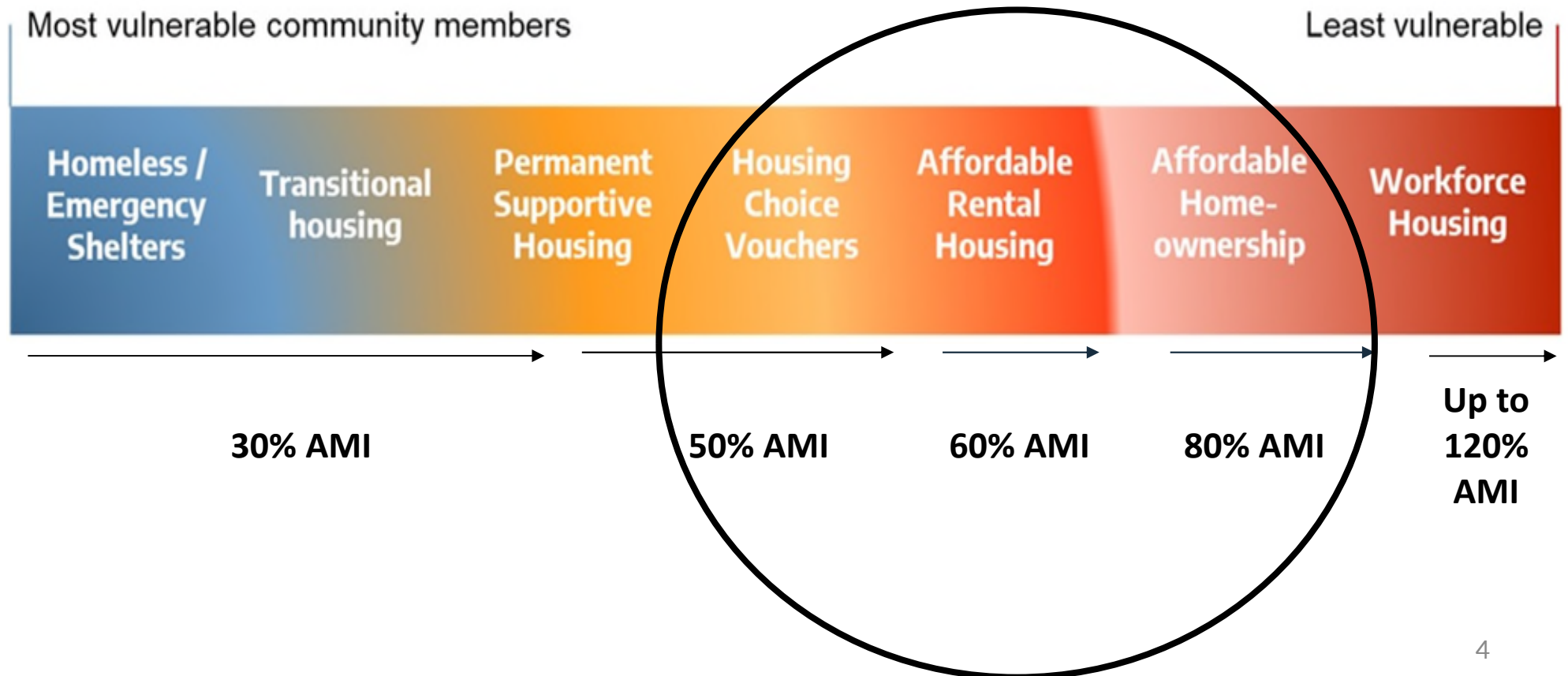
Total balance FY 2026: \$5,229,130

FY 2026 changes to fund distribution:

- Grant funding
- Loans
- Emerging Housing Needs (staff identified)



Spectrum of Housing Needs





Energy Improvement Program

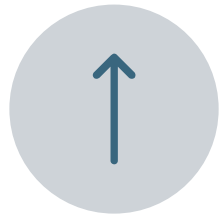
Recommendation: \$150,000



Match funding
provided by Climate
Action



Doubles reach of
program



Enhances housing
affordability by
reducing cost of
household utilities



Helps to keep low- and
moderate-income
homeowners in their
homes



Housing Navigation Partnership

Recommendation: \$80,000



Partnership with Piedmont Housing and the Financial Opportunity Center



Assists low/moderate-income County residents locate & secure affordable rental housing



Initial funding of \$80,000 through ARPA



Funding will ensure services continue



Staff recommendations

- Staff recommends fully funding both requests from the Affordable Housing Investment Fund.



Questions/Comments?



Proposed motion:

I move that the Board of Supervisors approve the following uses of funds in the County's Affordable Housing Investment Fund, as proposed by staff:

1. \$150,000 to support the Energy Improvement Program;
and
2. \$80,000 to support the continuation of the Housing Navigation Partnership.